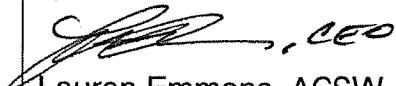


LAPEER COUNTY COMMUNITY MENTAL HEALTH

Date Issued 01/22/2004

Date Revised 07/29/11; 12/14/12; 03/17/15; 08/25/15; 01/27/22

CHAPTER Fiscal Management	CHAPTER 06	SECTION 002	SUBJECT 05
SECTION Accounting		DESCRIPTION Independent Financial Audit	
WRITTEN BY Michael K. Vizena, M.B.A. Executive Director	REVISED BY Larry Smith, CFO	AUTHORIZED BY  Lauren Emmons, ACSW CEO	

APPLICATION:

<input checked="" type="checkbox"/> CMH Staff	<input type="checkbox"/> Board Members	<input type="checkbox"/> Provider Network	<input checked="" type="checkbox"/> Employment Services Providers
<input type="checkbox"/> Employment Services Provider Agencies	<input type="checkbox"/> Independent Contractors	<input type="checkbox"/> Students	<input type="checkbox"/> Interns
<input type="checkbox"/> Volunteers	<input type="checkbox"/> Persons Served.		

POLICY:

The Lapeer County Community Mental Health (LCCMH) Services Board will be in compliance with Lapeer County, Michigan Department of Health and Human Services (MDHHS), legal, contractual, and accrediting requirements relating to financial auditing and fiscal stability.

STANDARD:

- A. An external audit is a service performed by an independent public accountant in which the auditor, based upon an examination of the accounting records and controls of the agency, attests to the fairness of the financial statements in accordance with generally-accepted accounting principles.

PROCEDURES:

- A. LCCMH will have an independent financial and compliance audit annually.

CHAPTER Fiscal Management	CHAPTER 06	SECTION 002	SUBJECT 05
SECTION Accounting		DESCRIPTION Independent Financial Audit	

1. The audits must be in substantial conformance with the American Institute of Certified Public Accountant's Audit Guide for State and Local Governmental Units, and MDHHS requirements for contract compliance.
 2. During the course of the audits, the fiscal consultants and administrative staff will assist the auditors in finding relevant materials.
- B. Results of the audits, including audit recommendations and any proposed administrative response to those recommendations, will be presented to the Board for review and approval.
- C. Results of the audits, including the audit recommendations and any proposed administrative response to the recommendations shall also be forwarded to MDHHS, the Region 10 Pre-paid Inpatient Health Plan (PIHP) and Lapeer County.
- D. The audit documents will be maintained on file and be available for review by the public and various interested stakeholders.

LS:lr

This policy supersedes
#01/04008 dated 01/22/2004.
